

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 26,386,330	\$27,088,722	\$26,262,614
Increase/Decrease for the 2024-25 School Year		\$702,392	-\$123,716
Percentage Increase/Decrease in Proposed Budget		2.66%	-.47%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$7,275,696	\$7,433,820	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,275,696	\$7,433,820	\$7,275,696
F. Total Permissible Exclusions	\$405,345	\$349,392	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$6,870,351	\$7,084,428	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$6,870,351	\$7,084,428	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$1,589,524	\$1,574,987	\$1,574,987
Program Component	\$19,397,232	\$19,891,288	\$19,225,180
Capital Component	\$5,399,574	\$5,622,447	\$5,462,447
<p>* Should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the Board of Education may re-vote or adopt a contingency budget. A contingency budget would require a reduction of \$826,108 from the proposed 2024-25 budget. Items considered for removal include: school transportation vehicles, instructional and non-instructional equipment, and the \$100,000 capital outlay project for needed facility improvements.</p>			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount
			\$
			\$
			\$
			\$

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹	\$380

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Sandy Creek Central School District, Oswego County, New York, will be held in the Board Room of the District Office in said district on Tuesday, May 21, 2024 between the hours of 12:00pm and 8:00pm The polls will be opened to vote by paper ballot for the school district budget and one Board of Education member. Completed absentee, early mail and military ballots must be received by the District Clerk not later than 5:00 PM on Tuesday May 21, 2024.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.