



SANDY CREEK CENTRAL SCHOOL DISTRICT

2020 - 2021 PROPOSED BUDGET

May 28, 2020



Estimated Revenues

2.0% Tax Levy increase

Budget, Revenue & Tax Levy					
		Adopted Budget 2018-2019	Adopted Budget 2019-2020	Proposed Budget 2020-2021	
Total Base Budget					
1090	Interest & Penalties on Taxes	24,000	24,000	25,000	
2401	Interest & Earnings on Investments	4,000	4,000	5,500	
2413	Rental of Real Property, BOCES	200	1,000	1,000	
2450	Commissions	3,000	2,000	2,000	
2650	Sales of Scrap/Excess Material	5,000	2,000	2,000	
2666	Sales of Transportation Equipment	25,000	15,000	12,000	
2690	Other Compensation for Loss	2,000	2,000	2,000	
2701	Refund of Prior Years Expense-BOCES	150,000	150,000	150,000	
2703	Refund of Prior Years Expense-Other	50,000	45,000	40,000	
2770	Other Miscellaneous	1,000	1,000	1,000	
3101	State Aid and Federal Aid	16,549,399	14,984,292	15,069,955	
4601	Federal Aid - Medicaid	50,000	30,000	30,000	
5050	Interfund Transfer-Debt Service Fund	416,686	0	0	
511	Appropriated - Reserve for Capital Imp - Transportation	63,394	50,244	38,093	
511	Appropriated - Employee Benefit Accrued Liab Reserve	305,000	480,760	490,730	
511	Appropriated - Retirement Contribution Reserve	240,811	270,103	270,103	
599	Appropriated Fund Balance	150,000	150,000	150,000	
599	Appropriated Fund Balance - prior years				
	Total Revenue Before Levy	18,039,490	16,211,399	16,289,381	
1001	Current Year Tax Levy	6,499,792	6,815,152	6,951,455	2%
	Total Revenues	24,539,282	23,026,551	23,240,836	

State of the State if Federal \$ Does not Happen

20% cut
in
State Aid
to SCCS
=\$3,013,991

4% Fund
Balance
= \$921,062

Where will we get the
remaining funds from?



Reserve Balances & Uses

<u>RESERVES</u>	Balance	Budgeted Use	Est Balance	Budgeted for	Est Balance	Useable for
	<u>6/30/2019</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>Use '20-21</u>	<u>6/30/2021</u>	<u>the Future?</u>
Worker's Compensation Reserve	272,046		272,046	0	272,046	need for 3 mos lag if leave consortium
Unemployment Insurance	10,937		10,937	0	10,937	perhaps
Employee's Retirement Contribution	867,454	270,103	597,351	270,103	327,248	need to be current (system lets you lag)
Employee Benefit Accrued Liability	2,216,966	480,760	1,736,206	490,730	1,245,476	for retiree sick pay and svc awards
Capital Reserve	3,733		3,733	0	3,733	for capital project
Capital Reserve - Transportation	437,797	50,244	387,553	38,093	349,460	mostly committed to capital project
Debt Service Reserve	44,899		44,899	0	44,899	only to pay capital debt
TOTAL RESERVES	3,853,832	801,107	\$ 3,052,725	\$ 798,926	\$ 2,253,799	



Increase in Tax Levy

2% Increase in Levy equal to \$136,303

Using 19-20 Assessments* and Tax on True

30¢ increase per \$1,000 of Assessed Value

\$100,000 Value Property = \$30 increase

EST. Tax on True Increase From \$14.83 to \$15.13

2020-21 Summary of Anticipated Budget



<u>2020-2021 Budget Outlook</u>		
	<u>2019-2020</u>	<u>2020-2021</u>
Previous Year Actual Expenditure Plan	\$24,539,282	\$23,026,551
Employee Benefits	168,411	308,682
Transportation Bus Purchases	2,558	(14,394)
Contractual Obligations & Misc Other	154,372	249,031
Minimum Wage Adjustments	115,851	15,286
Debt Service including CITI (Oswego County BOCES Capital Project)	(2,018,874)	511,000
CITI (Oswego County BOCES) Charges for Services	64,951	(17,446)
Preliminary Expenditure Plan	\$23,026,551	\$24,078,710
Preliminary Expenditure Plan Increase	(\$1,512,731)	\$1,052,159
Previous Year's Budgeted Revenues: (not inclusive of Reserves or F/B)	\$23,448,286	\$22,075,444
State Aid	(1,585,106)	85,663
Other Revenues (ie: Refund of Prior Yrs Other than BOCES, Energy & Erate Rebates)	(18,200)	(5,500)
Revenues other than Reserves, F/B & Change in Tax Levy:	\$ 21,844,980	\$ 22,155,607
Total Change in Revenues (other than Reserves, F/B, & Change in Tax Levy)	\$ (1,603,306)	\$ 80,163
TOTAL <i>ESTIMATED</i> Current Year Budgetary Surplus (Budget to Budget)	\$ (90,575)	\$ (971,996)
Overall Total Revenues (OTHER THAN RESERVES, F/B, & Change in Tax Levy) less Expenditure Plan	(\$1,181,571)	(\$1,923,103)
	Deficit	Deficit

Closing the Gap



The "Black Hole"

			<u>20-21</u>
Current Proposed 20-21 Estimated Deficit			(\$1,923,103)
Use of Reserves:	\$	801,107	798,926
3.5% (19-20), 2.0% (20-21) Tax Levy Increase:	\$	230,464	136,303
Proposed Deficit before use of Fund Balance:			\$ (987,874)
Use of Appropriated Fund Balance:			\$ 150,000
Proposed Remaining Deficit:			\$ (837,874)
Retirements with no Replacements:			430,222
(1.0 District Data Coordinator, 2.0 K-6 Teacher, 1.0 Reading, 1.0 Technology)			
Position Eliminations:			401,349
(1.0 Art, 1.0 Secretarial position, 1.0 Teacher Aide, 1.0 Special Ed Teacher, 1.0 PE Teacher, 1.0 Reading Teacher)			
(Move Drivers Ed to Afterschool through Citi, 60/40 Share of Home & Careers with Pulaski)			
Supplies and Materials Reduction:			6,303
Proposed Remaining Gap:			0

There is no provision for a Re-Vote due to COVID19.

What will the Estimated Contingent Budget look like?

REVENUES

- Tax levy will remain the same as the previous year. That is \$136,303 less in revenues.
- No use of the Transportation Capital reserve if not buying buses.

EXPENDITURE PLAN

- No New Equipment
- No New Buses
- No Safety and Security Capital Project - \$100k
- Certain Student supplies
- No community use of facilities where they pay a fee

BUDGET VOTE



Tuesday, June 9, 2020

By ABSENTEE BALLOT ONLY

by 5:00pm

All registered voters will receive a ballot in the mail. Those ballots were mailed out on May 27, 2020. Many received their ballots today.

(This is a very new process please be patient with us and the US Post Office.)

BOARD VACANCY:

{One (1) - (5) Year Term}

Candidate

• Michele Warner

If you feel you are a registered voter and did not receive a ballot, please call the District office at 315-387-3445 beginning Monday, June 1, 2020 or email us at Budgetquestions@sccs.cnyric.org.